

BY-LAW NO. 73-30

A By-law to authorize the borrowing of money for capital expenditures.

Whereas the Council of the Corporation of the Township of Westmeath deems it necessary to borrow the sum of Three hundred eighty two thousand nine hundred dollars for capital expenditures pending the issue of debentures.

Be it therefore enacted as a by-law of the said Corporation as follows:

1. The Reeve and Treasurer are hereby authorized to ~~sign~~ borrow from the Bank of Nova Scotia from time to time by way of promissory note a sum or sums not exceeding at any one time Three hundred eighty two thousand nine hundred dollars to meet, until the debentures are issued, the capital expenditures of the municipality.

2. The Reeve and Treasurer are hereby authorized to sign on behalf of the Corporation and to furnish to the said Bank from time to time a promissory note or notes sealed with the corporate seal for the sum or sums so borrowed with interest at such rate as the said Bank may from time to time determine.

Read a first and second time this 7 day of November, 1973

Carl Fletcher Reeve

D.A. Hill Clerk

Read a third and final time this 7 day of November, 1973

Carl Fletcher Reeve

D.A. Hill Clerk

CERTIFICATE

I hereby certify that the foregoing is a copy of By-law No. 73-30 of the Corporation of the Township of Westmeath in the Province of Ontario duly passed at a meeting of the Council of the said Corporation duly held on the 7 day of November 1973, that the said By-law is under the ~~said~~ seal of the said Corporation and signed by its proper officers as required by law and that the said By-law is in full force and effect.

DATED this 7 day of November, 1973

D.A. Hill Clerk
Township of Westmeath.

1973-30

borrowing of money